

2024

Time :As in Programme

Full Marks : 100

The figures in the right-hand margin indicate marks.

Answer all questions.

Financial Accounting

PART-I

1. Answer all the following Questions. 1x10
- a. Accounting principles are generally based on ____.
 - b. A person who owes money to the firm is a ____.
 - c. Interest on drawing is ____.
 - d. The profit of depreciation policy is transferred to ____.
 - e. The capital in the beginning of the accounting year is ascertained by preparing ____.
 - f. In case of Hire purchase, asset account is debited with ____.
 - g. The buyer charges depreciation on ____.
 - h. Profit and loss a/c is a ____ a/c.
 - i. A banking partnership firm can have ____.
 - j. The main object of financial statement is ____.

PART-II

2. Answer the following in 50 words each. 2x9
- a. What do you mean by cash Book ?
 - b. What do you mean by trail balance ?
 - c. What is branch accounting ?
 - d. What is Depreciation ?
 - e. What is computerized accounting ?

(Turn Over)

- f. What is tally prime ?
- g. What is Balance sheet
- h. What is depreciation Reserve ?
- i. What is income and expenditure A/C.

PART-III

3. Answer any eight questions of the followings in 250 words each. 5x8
- a. Discuss the advantages of accounting.
 - b. How book-keeping is differ from accounting ?
 - c. What are the causes of depreciation ?
 - d. How does partnership is differ from company ?
 - e. What are the concept and convention of accounting ?
 - f. What are the merit of tally prime ?
 - g. What do you mean by Revolution of account ?
 - h. What do you mean by Royalty account ?
 - i. Discuss capital fund in Non-for-profit making organization.
 - j. What is cash flow statement ?

PART-IV

- Answer any four of the following in 800 words each. 8x4
- 4. What is Accounting ? Discuss the advantages and disadvantages of accounting.
 - 5. How does Hire purchase is differ from installment purchase system.
 - 6. Define branch accounting ? Discuss the debtor's system of branch accounting.
 - 7. Show the imaginary figure of profit and loss appropriation accounting.
 - 8. What do you mean by tally prime ? Discuss the advantages of tally prime.

